



Our Net Zero Journey

Aspen is a subsidiary to the Swedish agriculture cooperative Lantmännen, which is owned by 18,000 members, and has 10,000 employees all around the world. With operations throughout the grain value chain and several industries, Lantmännen has a unique opportunity to pursue sustainable business development, which is the basis for Lantmännen's and our members' long-term profitability. As a group, the company has targets aiming for fossil-free and reduced climate impact in line with the Paris Agreement. We are dependent on natural resources and drive knowledge generation, innovation and research for climate adaptation and well-functioning ecosystems.

This means that Lantmännen are committed to halving emission every decade in order to achieve climate neutrality by 2050. Lantmännen's climate target is divided into primary production, its own production and purchased transport. The targets focus on fossil-free production and transport, continuing energy efficiency and investments and measures to reduce the climate footprint throughout the value chain. The following targets for the Lantmännen group also applies to Aspen:

- *The climate target for Lantmännen's own production is to reduce climate impact by 50 percent by 2030, with 2019 as the base year. The target is to be achieved by phasing out fossil fuels, switching to green electricity and increasing energy efficiency.*
- *The climate target for purchased transport is a 50-percent reduction in emissions by 2030, base year 2019. A sub-target is fossil-free transport and service vans in Sweden by 2030, to achieve fossil freedom in all markets by 2050.*

Aspen belongs to the Energy sector, in which also includes Lantmännen Agroethanol that produces ethanol with world-leading GHG reduction of >90%. We are working closely together to develop and decrease the use of fossil fuel.

Aspen has been a world leader in supplying clean-burning, high-performing alkylate fuels for over 30 years as you know. Aspen's Alkylate fuels deliver huge benefits, especially where humans are in close contact with machines and sustainability has become part of our strategy for a long time now. *Our new Aspen 10% Renewable reduces GHG emissions by 8-9%!*

As a result of that, Aspen is accredited with a Silver from the comprehensive Business Sustainability Rating software Ecovadis.

In addition to this, we are constantly looking for improvement on how to lower our emissions, through product and process innovation. Some examples include changing the caps on the canister from black to white to make them fully recyclable, increasing the use of biobased and reused plastic and steel in our packaging, as well as increasing the content of renewable components in our fuels. All of our sites also run on 100% renewable electricity.